

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 29 SEPTEMBER 2016

Customer Code: 50100F

Concerning

(Name and Registration Number of Company)

Name: GI COMBAT SUPPLIES CC

Registration No: 2008/040653/23

The above named company commenced business rescue proceedings on 24 JUNE 2016

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

MR THOMAS GEORGE NELL

Authorised Signature:





Pretoria: 301 David Vorster Street, Anlin, Pretoria.

P.O Box 14199, Sinoville, Pretoria, 0129.

Tel: +27 12 567 0924

+27 82 772 9290

Fax: +27 86 675 1716

Email: admin@corporatebusinessrescue.co.za

www.corporatebusinessrescue.co.za

Reg No: 2003/092015/23

Vat No: 4840263216

29 SEPTEMBER 2016

ALL AFFECTED PERSONS

PROGRESS REPORT IN TERMS OF SECTION 132 (3)(a)&(b) OF
THE COMPANIES ACT 71 OF 2008
FOR
GI COMBAT SUPPLIES CC (UNDER SUPERVISION) //
REG NO: 2008/040653/23

I, Thomas George Nell, in my capacity as Business Rescue Practitioner of the above mentioned entity (under supervision); herewith give my progress report:

DESCRIPTION	DATE
Effective date of Beginning of Business Rescue Proceedings	24 June 2016
First meeting of Creditors held in terms of Section 147 &148 of the Act	11 July 2016
Publication of Business Rescue Plan	
Second Creditors meeting held in terms of Section 151 of the Act	

1. The entity was placed under business rescue on 24 June 2016.

Thomas George Nell BProc (SA) LLM Corporate Law (UP) Diploma Insolvency Law (UP) (Practising Attorney)

Assisted By: Denise Coetsee BCom LLB LLM Corporate Law (UP) (Practising Attorney)

Group Business Manager Martie Nell

2. Numerous solutions to the financial distress were investigated by the business rescue practitioner.
3. On or about 15 August 2016, the Business Rescue Practitioner came to the conclusion that there no longer existed a reasonable prospect for the entity to be rescued and issued an urgent liquidation application.
4. The entity was placed under provisional liquidation on 26 August 2016.
5. The return date for the final liquidation was 27 September 2016. The liquidation application was successful and the entity is currently under final liquidation.
6. The final liquidation order is attached hereto for your ease of reference.
7. We confirm that the provisionally appointed liquidator details are as follows:

a. Christiaan Bester,

Cape Town

Mazars Recovery and Restructuring

Tel: +27 21 818 5155 | Fax: +27 86 405 0164

Regards / Groete,



Electronically signed by:

Thomas George Nell

Senior Business Rescue Practitioner

**FINAL LIQUIDATION
IN THE HIGH COURT OF SOUTH AFRICA
(WESTERN CAPE DIVISION, CAPE TOWN)
CAPE TOWN: Tuesday 27 September 2016
Before the Honourable Mr Justice Erasmus**

In the matter between:

THOMAS GEORGE NELL N.O

Applicant

And

GI COMBAT SUPPLIES CC

Respondent

Registration no. 2008/040653/23

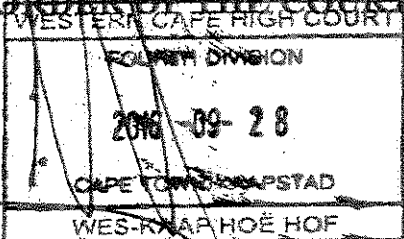
**Registered address: Unit 4, Montague Drive, Montague Gardens
Western Cape**

**Having heard the Legal Representative for the Applicant
and having read the documents filed of record:**

IT IS ORDERED:

That the rule nisi granted on 26 August 2016 is made absolute and Respondent is placed under Final Liquidation.

BY ORDER OF THE COURT



COURT REGISTRAR

Gustav van Vuuren Attorneys
c/o 97 Mostert & Bosman
BELLVILLE

/mdz